

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2024  
17<sup>th</sup> May 2024

The Manager,  
Listing Department,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
**Mumbai - 400 001.**  
**Stock Code: 500268**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
**Mumbai - 400 051**  
**Stock Code: MANALIPETC**

Dear Sir,

Sub: Results of Postal Ballot Notice dated 12.02.2024

This is with reference to our earlier letter dated 16<sup>th</sup> April 2024, intimating about the postal ballot process undertaken by the Company for seeking approval of the members for the items as mentioned in the Postal Ballot notice. The remote e-voting period for casting the vote commenced on Wednesday, 17<sup>th</sup> April 2024 (9:00 AM) IST and ended on Thursday, 16<sup>th</sup> May 2024 (5:00 PM) IST.

The following details are enclosed in respect of the said Postal Ballot:

- Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
- Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
- Scrutinizers Report by Company Secretaries in practice.

Thanking you,

Yours faithfully,

**For Manali Petrochemicals Limited**

R Swaminathan  
**Company Secretary**  
Encl.: as above



**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: [companysecretary@manalipetro.com](mailto:companysecretary@manalipetro.com)



**RESULT OF VOTING BY POSTAL BALLOT THROUGH REMOTE E-VOTING**

Notice of Postal Ballot dated 12<sup>th</sup> February 2024 was issued pursuant to Section 110 of the Companies Act, 2013 (the Act), Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) and MCA Circular dated 25<sup>th</sup> September 2023 read with the other Circulars referred to therein seeking prior approval of the Members for the following items through Postal Ballot by remote E-voting:

Special Resolutions:

1. Approval for Reappointment of Lt. Col (Retd) Chatapuram Swaminathan Shankar (DIN: 08397818), as an Independent Director of the Company for the second term.
2. Approval for Reappointment of Dr. N Sundaradevan, IAS (Retd) (DIN: 00223399), as an Independent Director of the Company for the second term

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the Postal Ballot Notice (as mentioned above). E-voting commenced on Wednesday, 17<sup>th</sup> April 2024 (9:00 AM) IST and ended on Thursday, 16<sup>th</sup> May 2024 (5:00 PM) IST.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for the said remote e-voting.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the Postal Ballot have been duly passed with requisite majority, details of which are furnished in the report.

As per the applicable provisions of the Act, the Resolutions are deemed to have been passed on 16<sup>th</sup> May 2024 being the date of conclusion of the postal ballot voting period.

By order of the Board  
For Manali Petrochemicals Limited



R Chandrasekar

DIN: 06374821

Managing Director



Place: Chennai  
Date: 17.05.2024



**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: [companysecretary@manalipetro.com](mailto:companysecretary@manalipetro.com)



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Reappointment of Lt. Col (Retd) Chatapuram Swaminathan Shankar (DIN: 08397818), as an Independent Director of the Company for the second term.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public-Institutions	E-Voting	1150912	353863	30.7463	353863	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1150912	353863	30.7463	353863	0	100
Public- Non Institutions	E-Voting	93681066	2681718	2.8626	2670603	11115	99.5855	0.4145
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93681066	2681718	2.8626	2670603	11115	99.5855
Total		171999229	80202832	46.6298	80191717	11115	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Reappointment of Dr. N Sundaradevan, IAS (Retd) (DIN: 00223399), as an Independent Director of the Company for the second term.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77167251	100	77167251	0	100
Public-Institutions	E-Voting	1150912	353863	30.7463	353863	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1150912	353863	30.7463	353863	0	100
Public- Non Institutions	E-Voting	93681066	2681804	2.8627	2671791	10013	99.6266	0.3734
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		93681066	2681804	2.8627	2671791	10013	99.6266
Total		171999229	80202918	46.6298	80192905	10013	99.9875	0.0125
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**B. CHANDRA & ASSOCIATES**  
PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai - 600026  
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com  
bchandracosecy@gmail.com  
H/P: 9840276313, 9840375053

**SCRUTINIZER'S REPORT**

To

The Chairman,  
Manali Petrochemicals Limited,  
SPIC House 88,  
Mount Road, Guindy,  
Chennai TN 600032 IN

**Subject:** Passing of resolutions by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015, framed thereunder with regard to the Special Resolutions under the Companies Act, 2013 (the Act) and SEBI LODR Regulations 2015

Dear Sir,

Please refer to your letter dated 12<sup>th</sup> February 2024 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot through e-voting process for passing of Special resolutions in respect of the business mentioned in the report in line with Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 03/2022 dated May 5, 2022, 11/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September 2023 issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company on 16 <sup>th</sup> April 2024 sent the Notice of Postal Ballot dated 12 <sup>th</sup> February 2024 along with explanatory statement and guidance for voting electronically by the Members, by e-mail through the Registrar & Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 12 <sup>th</sup> April 2024 and
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B Chandra & Associates  
Company Secretaries

	<p>whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA/Company, notices were sent to 1,64,102 shareholders, of which, 667 emails bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by the Central Depository Services (India) Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/online process had been given in Financial Express and Makkal Kural on 17<sup>th</sup> February 2024.</p>
1.2	The paper Advertisement, with respect to dispatch of notice of postal ballot, was published in "Makkal Kural" on 17 <sup>th</sup> April 2024 & in "Financial Express" on 18 <sup>th</sup> April 2024 respectively.
1.3	In terms of the Notice, the E-voting commenced on 17 <sup>th</sup> April 2024 (9.00 A.M. IST) and ended on 16 <sup>th</sup> May 2024 (5.00 P.M. IST).
1.4	Particulars of all the votes cast electronically have been recorded in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 P.M IST on the 16 <sup>th</sup> May 2024, the last date and time fixed by the Company for postal ballot through sE-voting, were considered for our scrutiny.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Approval for Reappointment of Lt. Col (Retd) Chatapuram Swaminathan Shankar (DIN: 08397818), as an Independent Director of the Company for the second term	Special
2	Approval for Reappointment of Dr. N Sundaradevan, IAS (Retd) (DIN: 00223399), as an Independent Director of the Company for the second term	Special

A summary of the voting by e-voting for the above resolutions are given below:

Resolution S. No.	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	317	80191717	33	11115	80202832	99.99	0.01
2	320	80192905	30	10013	80202918	99.99	0.01

No votes were made invalid by the undersigned.



**For Item Numbers 1 and 2**

The number of votes cast in favour of both the resolutions were more than three times the votes cast against, we hereby report the above resolutions have been passed with requisite majority as Special Resolutions.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 16<sup>th</sup> May 2024.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours Sincerely,

*B C*



B Chandra  
Partner

B CHANDRA AND ASSOCIATES  
Company Secretaries in Practice  
CP No 7859  
UDIN: A020879F000388565  
Peer Review number 1711/2022

*17/5/2024*

Report Received on behalf of the Chairman  
For Manali Petrochemicals Limited

*R Chandrasekar*

R Chandrasekar  
DIN: 06374821  
Managing Director

Place: Chennai  
Date: 17-05-2024

