

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2022
29th December 2022

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Results of Postal Ballot Notice dated 23.11.2022

This has reference to our earlier letter dated 28th November 2022 informing about the proposals seeking approval of Members of the Company through postal ballot process as mentioned in the Postal Ballot notice dated 23rd November 2022, please find attached the following documents relating to the said Postal Ballot process.

1. Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
2. Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
3. Scrutinizer's Report by a Company Secretary in practice.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan
Company Secretary
Encl.: As stated

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

RESULT OF VOTING BY POSTAL BALLOT THROUGH REMOTE E-VOTING

Notice of Postal Ballot dated 23rd November 2022 was issued pursuant to Section 110 of the Companies Act, 2013 (the Act), Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) and MCA Circular dated 05th May 2022 read with the other Circulars referred to therein seeking approval of the Members for the following items through Postal Ballot by remote e-Voting:

Ordinary Resolution:

1. Appointment of Mr. R Chandrasekar (DIN: 06374821), as a Director of the Company under Section 160 of the Act.

Special Resolutions:

2. Approval for appointment and remuneration of Mr. R Chandrasekar (DIN: 06374821), as a Wholetime Director with effect from 3rd November 2022.
3. Approval for Reappointment of Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285), as an Independent Director of the Company for the second term.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-Voting facility through CDSL platform to its members for voting on resolutions proposed in the Postal Ballot Notice (as mentioned above). e-Voting commenced on Tuesday, 29th November 2022 (9:00 AM) (IST) and ended on Wednesday, 28th December 2022 (5:00 PM) (IST).

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for the said remote e-Voting.

As per the Report of the Scrutinizer's, all the resolutions proposed in the notice of the Postal Ballot have been duly passed with requisite majority, details of which are furnished in the report.

As per the applicable provisions of the Act, the Resolutions are deemed to have been passed on 28th December 2022 being the date of conclusion of the postal ballot voting period.

By order of the Board
For Manali Petrochemicals Limited



M Karthikeyan
DIN: 08747186

Whole-Time Director (Operations)

Place: Chennai
Date: 29.12.2022



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. R Chandrasekar (DIN: 06374821), as a Director of the Company under Section 160 of the Act.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		77167251	77167251	100	77167251	0	100
Public- Institutions	E-Voting	3997898	2990598	74.8043	452007	2538591	15.1143	84.8857
	Poll							
	Postal Ballot (if applicable)							
	Total		3997898	2990598	74.8043	452007	2538591	15.1143
Public- Non Institutions	E-Voting	90834080	2974504	3.2747	2963704	10800	99.6369	0.3631
	Poll							
	Postal Ballot (if applicable)							
	Total		90834080	2974504	3.2747	2963704	10800	99.6369
Total		171999229	83132353	48.333	80582962	2549391	96.9333	3.0667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for appointment and remuneration of Mr. R Chandrasekar (DIN: 06374821), as a Wholetime Director with effect from 3rd November 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	77167251	77167251	100	77167251	0	100	0
Public-Institutions	E-Voting	3997898	2990598	74.8043	682018	2308580	22.8054	77.1946
	Poll							
	Postal Ballot (if applicable)							
	Total	3997898	2990598	74.8043	682018	2308580	22.8054	77.1946
Public- Non Institutions	E-Voting	90834080	2974387	3.2745	2959435	14952	99.4973	0.5027
	Poll							
	Postal Ballot (if applicable)							
	Total	90834080	2974387	3.2745	2959435	14952	99.4973	0.5027
Total		171999229	83132236	48.3329	80808704	2323532	97.205	2.795
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Reappointment of Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285), as an Independent Director of the Company for the second term				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77167251	100	77167251	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		77167251	77167251	100	77167251	0	100
Public-Institutions	E-Voting	3997898	2990598	74.8043	2990598	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3997898	2990598	74.8043	2990598	0	100
Public- Non Institutions	E-Voting	90834080	2975207	3.2754	2960761	14446	99.5145	0.4855
	Poll							
	Postal Ballot (if applicable)							
	Total		90834080	2975207	3.2754	2960761	14446	99.5145
Total		171999229	83133056	48.3334	83118610	14446	99.9826	0.0174
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



B.CHANDRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai - 600026
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com
bchandracosecy@gmail.com
H/P: 9840276313, 9840375053

29-12-2022

SCRUTINIZER'S REPORT

To

The Chairman,
Manali Petrochemicals Limited,
SPIC House 88, Old No.97,
Mount Road, Guindy,
Chennai TN 600032 IN

Subject: Passing of resolutions by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015, framed thereunder with regard to the Ordinary & Special Resolutions under the Companies Act, 2013 (the Act) and SEBI LODR Regulations 2015

Dear Sir,

Please refer to your letter dated 23rd November 2022 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing an Ordinary & Special resolutions in respect of the item of business mentioned elsewhere in the report in line with various General Circulars issued by Ministry of Corporate Affairs of India Viz., 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021 and 03/2022 dated May 5, 2022.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company on 28 th November 2022 sent the Notice of Postal Ballot dated 23 rd November 2022, along with explanatory statement and guidance for voting electronically by the Members, by e-mail through the Registrar & Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of
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Chandra & Associates



	<p>Members/list of beneficial owners provided by the Depositories as on 25th November 2022 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA/Company, notices were sent to 1,73,768 members, of which, 813 emails bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by the Central Depository Services (India) Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to other shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/online process had been given on 7th November 2022 in English in all editions of "Financial Express" & in Tamil in Chennai edition of "Makkal Kural".</p>
1.2	The Public Advertisement, with respect to dispatch of notice of postal ballot, was published on 29 th November 2022 in English all editions of "Financial Express" & in Tamil in Chennai edition of "Makkal Kural".
1.3	In terms of the Notice, the E-voting commenced on 29 th November 2022 (9.00 A.M.) and ended on 28 th December 2022 (5.00 P.M.)
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on 28 th December 2022, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Appointment of Mr. R Chandrasekar (DIN 06374821), as a Director of the Company	Ordinary
2	Approval for appointment and remuneration of Mr. R Chandrasekar, (DIN 06374821), as the Wholetime Director with effect from 3rd November 2022	Special
3	Approval for Reappointment of Mr. Govindarajan Dattatreyan Sharma (DIN: 08060285), as an Independent Director of the Company for the second term for a period of 5 years	Special

Manish Kumar

B. Chandrasekar



A summary of the voting by e-voting for the above resolution is given below:

Resolution S. No	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	543	8,05,82,962	51	25,49,391	8,31,32,353	96.9333	3.0667
2	527	8,08,08,704	66	23,23,532	8,31,32,236	97.2050	2.7950
3	543	8,31,18,610	50	14,446	8,31,33,056	99.9826	0.0174

No votes were made invalid by the undersigned

- Since the number of votes cast in favour exceeded the number of votes cast against for resolution number 1, we hereby report the resolution number 1 has been duly passed with requisite majority as an Ordinary Resolution.
 - In respect of resolution numbers 2 & 3, the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we hereby report the resolution numbers 2 & 3 have been duly passed with requisite majority as Special Resolutions.
- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 28th December 2022.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours Sincerely,



B Chandra

Partner

B CHANDRA AND ASSOCIATES

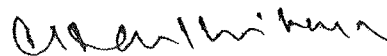
Company Secretaries in Practice

CP No 7859

UDIN A020879D002826176



Report received on behalf of the Chairman
For Manali Petrochemicals Limited



M Karthikeyan

DIN: 08747186

Whole-Time Director (Operations)

Place: Chennai

Date: 29.12.2022

