

Manali Petrochemicals Limited

CIN: L24294TN1986PLC013087, Regd. Office: SPIC House, 88 Mount Road, Guindy, Guindy, Chennai 600 032
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 Corporate Governance Report for the Quarter ended on : 30-Jun-2015

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| Board of Directors | 49 II | - | - |
| (A) Composition of Board | 49 II A | Yes | - |
| (B) Independent Directors | 49 II B | Yes | - |
| (C) Non-executive Directors compensation & disclosures | 49 II C | Yes | Disclosure furnished in the Annual Report for 2013-14. Will be disclosed for the year 2014-15 and 2015-16 in the respective Annual Reports. |
| (D) Other provisions as to Board and Committees | 49 II D | Yes | - |
| (E) Code of Conduct | 49 II E | Yes | - |
| (F) Whistle Blower Policy | 49 II F | Yes | - |
| Audit Committee | 49 III | - | - |
| (A) Qualified & Independent Audit Committee | 49 III A | Yes | - |
| (B) Meeting of Audit Committee | 49 III B | Yes | - |
| (C) Powers of Audit Committee | 49 III C | Yes | - |
| (D) Role of Audit Committee | 49 III D | Yes | - |
| (E) Review of Information by Audit Committee | 49 III E | Yes | - |
| Nomination and Remuneration Committee | 49 IV | Yes | - |
| Subsidiary Companies | 49 V | NA | The Company has no subsidiaries |
| Risk Management | 49 VI | Yes | - |
| Related Party Transactions | 49 VII | Yes | - |
| Disclosures | 49 VIII | - | - |
| (A) Related party transactions | 49 VIII A | Yes | Disclosure furnished in the Annual Report for 2013-14. Will be disclosed for the year 2014-15 and 2015-16 in the respective Annual Reports. |
| (B) Disclosure of Accounting Treatment | 49 VIII B | Yes | Disclosure furnished in the Annual Report for 2013-14. Will be disclosed for the year 2014-15 and 2015-16 in the respective Annual Reports. |
| (C) Remuneration of Directors | 49 VIII C | Yes | Disclosure furnished in the Annual Report for 2013-14. Will be disclosed for the year 2014-15 and 2015-16 in the respective Annual Reports. |
| (D) Management | 49 VIII D | Yes | - |
| (E) Shareholders | 49 VIII E | Yes | - |
| (I) Proceeds from public issues, rights issue, preferential issues, | 49 VIII I | NA | The Company has not made any issue of shares |
| CEO/CFO Certification | 49 IX | Yes | - |
| Report on Corporate Governance | 49 X | Yes | Disclosure furnished in the Annual Report for 2013-14. Will be disclosed for the year 2014-15 and 2015-16 in the respective Annual Reports. |
| Compliance | 49 XI | Yes | Annual Certificate of Compliance issued by the Auditors furnished in the Annual Report. Quarterly compliance reports are submitted to the Exchange and also uploaded in the website. |