

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company	Manali Petrochemicals Limited
Quarter ending on	31st December 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I) BOARD OF DIRECTORS	49 (I)	Yes	
A) Composition of Board	49 (I A)	Yes	
B) Non-executive Directors' Compensation & Disclosures	49 (I B)	Yes	
C) Other Provisions as to Board and Committees	49 (I C)	Yes	
D) Code of Conduct	49 (I D)	Yes	
II) AUDIT COMMITTEE	49 (II)	Yes	
A) Qualified & Independent Audit Committee	49 (II A)	Yes	
B) Meeting of Audit Committee	49 (II B)	Yes	
C) Powers of Audit Committee	49 (II C)	Yes	
D) Role of Audit Committee	49 (II D)	Yes	
E) Review of Information by Audit Committee	49 (II E)	Yes	
III) SUBSIDIARY COMPANIES	49 (III)	N A	
IV) DISCLOSURES	49 (IV)	Yes	
A) Basis of related Party Transactions	49 (IV A)	Yes	
B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
C) Board Disclosures - Risk Management	49 (IV C)	Yes	
D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.,	49 (IV D)	N A	
E) Remuneration of Directors	49 (IV E)	Yes	Disclosures made in the Annual Report for 2010-11
F) Management	49 (IV F)	Yes	
G) Shareholders	49 (IV G)	Yes	
V) CEO / CFO CERTIFICATION	49 (V)	Yes	
VI) REPORT ON CORPORATE GOVERNANCE	49 (VI)	Yes	For the Year 2010-11 furnished in the Directors Report for the said year. Will be complied with in the Directors Report for the year 2011-12
VII) COMPLIANCE	49 (VII)	Yes	Compliance Certificate from Statutory Auditors for 2010-11 furnished in the Directors Report. Will be complied with in the Directors Report for 2011-12.

Signature of the Compliance Officer
for Manali Petrochemicals Limited

R Kothandaraman
R Kothandaraman
Company Secretary



Place: Chennai
Date: 5th January 2012