

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2017

February 1, 2017

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Dear Sir,

**Sub: Updates**

At the meeting held on 31<sup>st</sup> January 2017 the Board has

- a. Reappointed Mr. Muthukrishnan Ravi as the Managing Director for a further period of three years with effect from 29<sup>th</sup> July 2017, subject to such approvals as may be required.
- b. Additional investment upto US\$ 1 million in AMCHEM Speciality Chemicals Private Limited, Singapore, the Wholly Owned Subsidiary in one or more tranches for exploring further overseas business opportunities .

We request you to kindly take the above on record

Thanking you,

Yours faithfully

For Manali Petrochemicals Limited



R. Kothandaraman  
Company Secretary