

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2017
27th September 2017

The Manager,
Listing Department,
BSE Limited
Corporate Relationship
Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sirs:

Sub: Outcome of the Board Meeting

At the meeting held today the Board has accorded its approval for fund raising not exceeding US\$ 50 million through issue of further securities in the domestic or overseas markets by way equity shares/Global Depository Receipts/American Depository Receipts/Foreign Currency Convertible Bonds/ Convertible Debt instruments, etc. in one or more tranches to meet the requirements to enhance its business activities both in the domestic and overseas market, through acquisition of existing companies, setting-up manufacturing infrastructure, focus on product development and introduce new products etc. across, various operating markets.

The details of the nature of the securities to be issued, the number, quantum and terms of issue and the related matters would be decided in due course for which the Board has constituted a Committee of Directors. The details will be intimated as and when the decisions are taken.

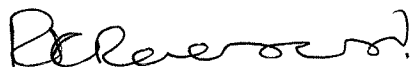
The Board has also approved the proposal to seek the consent of the Members for the above through Postal Ballot.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary