

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2016

October 3, 2016

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 30

We had vide letter dated 8th September 2016 informed that the Board approved additional investments upto US\$ 15 million in AMCHEM Speciality Chemicals Private Limited, Singapore, the Wholly Owned Subsidiary (WOS) of the Company for potential acquisition of an overseas System House. In continuation of this, the WOS has informed that the transaction for acquisition of the overseas System House has been completed through its Wholly Owned Subsidiary, AMCHEM Speciality Chemicals UK which has acquired Notedome Limited, Coventry, UK for a total consideration of GBP 13.50 million partly funded by internal resources and the balance through bank loans.

Notedome, established in 1979, is a System House with more than 30 years' experience, manufacturing Neuthane Polyurethane Cast Elastomers catering to customers across 45 countries. Neuthane polyurethanes are used in diverse range of industries and applications, in the automotive sector for anti-roll bar, suspension and shock bushes for buses, trucks and other high performance vehicles, limit or bump stops, material handling etc. and in the agriculture sector for Rollers, Harvester components and idler wheels on track laying tractors.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman

Company Secretary